



KENNETH A. WELT

INTERIM MANAGEMENT
ASSIGNMENTS FOR CREDITORS
ASSET LIQUIDATIONS

Business Support Services

Business People *Finding* Business Solutions to Business Problems



BUSINESS MANAGEMENT • TURNAROUND SPECIALIST • BANKRUPTCY • RECEIVER



UNITED STATES BANKRUPTCY COURTHOUSE



SERVICES

Short Term Interim Business Management

We are assigned to evaluate potential “problem credits” for major banks throughout the United States. For example, a lender may be asked to extend terms on a loan via forbearance agreement. After a review of certain background information including financial statements and other pertinent data, we will be asked to travel to a facility, interview staff and equity owners, suppliers, etc. and then report as to our findings in regard to a “going forward” basis. We are not attorneys or accountants, but give realistic opinions based on actual business models.

We do this quickly and economically for the benefit of all parties.

Asset Liquidation

Selling assests regardless of type, size or location is the forte of bankruptcy trustees. Out group has numerous contacs throughout the world that facilitate the turning of “hard assets” into cash economically and within short time constraints. Furthermore, through effective promotional efforts, we stimulate

the market and bring forth legititmate interested buyers, thus maximizing the potential realization. No matter what assets you have or where they may be located, we are capable of handling the liquidation.

Case Management and Noticing Administration

Handling the vast amounts of information and dealing with the administrative complexities of bankruptcy cases, Assignment for Benefit of Creditors and other legal engagements can be a daunting task. In order to help you effectively and efficiently manage your cases, we’ve collected our expertise to implement an offer various services and cost effective solutions. We currently act as Claims and Noticing Agents in several large Chapter 11 cases and also offer additional services covering the entire spectrum of various engagements including plan distribution, balloting, solicitation, tabulation, disbursements and other types of information dissemination. Our knowledgeable and professional staff can assist you in streamlining and managing any type of case administration.

KENNETH A. WELT - RESUME

BUSINESS MANAGEMENT · TURNAROUND SPECIALIST · TRUSTEE · RECEIVER

- Administered more than 150,000 Chapter 7 and Chapter 11 cases and Receiverships
- Successfully completed extensive background investigation by the Federal Bureau of Investigation, Offices of the U.S. Trustee, United States Justice Department and the Internal Revenue Service
- Personally bonded with several accredited bonding companies, and approved by the Office of the U.S. Trustee/Department of Justice

RECEIVER

United States District Court for Southern District of Florida
Circuit Court of the Eleventh Judicial Circuit, Miami-Dade County, Florida

SECURITIES AND EXCHANGE COMMISSION

Appointed receiver to evaluate and dispose of real and personal property in the U.S. District Court.

CONSERVATOR

Miccosukee Indian Gaming Commission appointed conservator to operate one of the largest gaming operations in the United States.

REAL ESTATE DEVELOPMENTS

Sunny Isles Beach, Miami Beach, Fort Lauderdale, and Hallandale, Florida

Thirty years of experience as a real estate developer and property manager. Licensed real estate broker, consultant, and licensed real estate instructor in Florida.

PROFESSIONAL AFFILIATIONS

- National Association of Real Estate Appraisers
- Real Estate Educators Association
- Founder, Bankruptcy Trustee Association of the Southern District of Florida
- Founder Region Twenty-One, Bankruptcy Trustee

ASSOCIATION

- National Institute of Real Estate Consultants
- Master Real Estate Consultant
- National Association of Bankruptcy Trustees

COMMUNITY AFFILIATIONS

- Chairman, Zoning Appeals Board, Metropolitan Miami-Dade County, Florida
- Chairman, Miami-Dade County Hotel Council Political Action Committee
- Founding Member, Miami-Dade County Hotel Council
- President, Sunny Isles Beach Chamber of Commerce
- Member, Concerned Citizens Political Action Committee
- Executive Director, Sunny Isles Beach Resort Association
- Secretary, Sunny Isles Beach Task Force
- Member, Concerned Citizens of Northeast Miami-Dade County
- Founder: Sunny Isles Beach & Aventura, FL

EDUCATION

Bachelor of Science Degree
Business Law & Real Estate, 1967
Temple University, Philadelphia, PA

GRADUATE STUDIES

University of Pennsylvania, Philadelphia, PA
Nova University, Ft. Lauderdale, FL
University of Central Florida, Orlando, FL

Notable Cases



On May 4, 1971, officers of the Miccosukee Corporation, acting for the Miccosukee Tribe, signed a contract with the BIA authorizing the Corporation to operate all programs and services provided for the Miccosukee Community and formerly administered by the BIA. The Tribe's intent in negotiating this matter was clear; the people wished to decide their own fate and gradually develop total independence.

Mr. Welt was asked by the Tribal Council to take over and run the Casino operation from the existing management company. Mr. Welt and his professional. Through efforts of Mr. Welt, the tribe's revenue nearly doubled in a short period of time. He was responsible for all gaming operations including over 1,000 video pull tab machines and the growth of poker in the facility.



Notable Cases



PLANTATION — FASHION MALL —



The Plantation Fashion Mall is situated in a prime location in western Broward County, Florida. With anchors such as Macy's, Lord & Taylor and Sheridan Suite Hotel, the mall contains 828,721 square feet of gross leasable area.

Mr. Welt was appointed as the bankruptcy trustee and was entrusted to market and sell the mall for the benefit of creditors. In a very short period of time, Mr. Welt negotiated and managed a very successful sale of the property for \$37,700,000

The future plans for the property include a mixed use development comprised of residential and retail use. It will become a keystone in the development of West Broward County.



Notable Cases



This 615 room luxury hotel is located on the Miami River in the heart of downtown Miami.

Mr. Welt was appointed to serve as the Chapter 11 Trustee and was given full responsibility for the operation of the hotel and adjacent Knight Center. The hotel has a conference center which hosted major events in South Florida. In addition to the debtor, the Trustee had to negotiate and mediate agreements with the City of Miami, the University of Miami which was a tenant, the Hyatt Hotel franchise as well as Aetna Life Insurance Company.

Under the stewardship of Mr. Welt, the hotel's revenue had a marked increase and the case was put in a position for a successful reorganization.

Today the hotel is regarded as one of the leading destinations in Miami.



Notable Cases



THE RITZ-CARLTON

San Juan, Puerto Rico



Mr. Welt served as the Court appointed Chapter 11 Trustee. This 416 room ocean front luxurious hotel property is regarded as San Juan's premier destination.

Mr. Welt facilitated the hotel being sold to a international hotel management company while in Chapter 11.



Notable Cases



Fort Lauderdale



A great destination on the water in Fort Lauderdale.

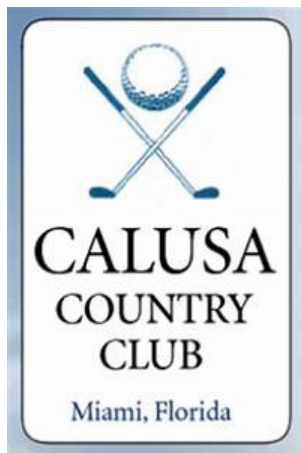
The company filed for Chapter 11 and Mr. Welt was appointed to serve as the Chapter 11 Trustee.

Mr. Welt took charge of all food and beverage operations and eventually facilitated a very successful sale in Bankruptcy Court.

Today, a revitalized "Shooters" is one of Fort Lauderdale top restaurants.



Notable Cases



Located in the heart of Kendall, Florida this Mark Mahannah designed facility was built in 1969.

Mr. Welt was appointed as Receiver and successful sold the club and plans are to rebuild the facility. Operations were streamlined to offer the club for a successful sale.



PHEONIX FINANCIAL West Palm Beach, Florida



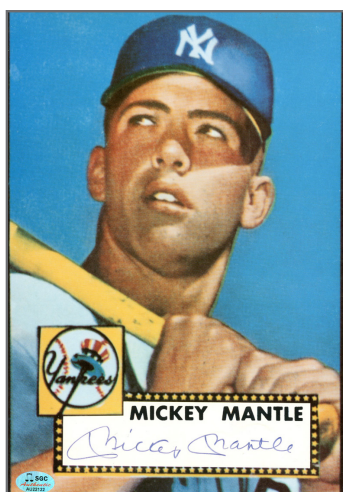
This large “ponzi scheme” case was successfully administered by Mr. Welt as the Trustee.

An auction sale of collectables owned by the debtor estate were liquidated which caused a sizeable distribution to creditors and investors.

Because of the administration of this case by the Trustee, the perpetrator of this fraud is currently serving prison time in a Federal Detention Center.

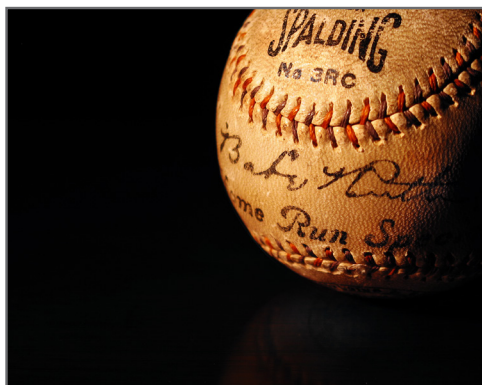
SOLD

Mickey Mantle
Rookie Card



SOLD

Babe Ruth
Autographed



SOLD

First Superman
Comic Book



SOLD

Olympic Torch
used by
Mohammed Ali



Emerald Treasure

from the Spanish Galleon

Nuestra Senora de Atocha

Off the coast of The Florida Keys



Emeralds From “Nuestra Senora de Atocha” Spanish Shipwreck

Mr. Welt was appointed by the Court to serve as conservator of the valuable uncut emeralds recovered from the Spanish Gallon Atocha.

He was responsible for the safe keeping and transportation of this historical significant asset.



Notable Cases

Sold By Order of
United States Bankruptcy Court
Southern District of Florida
Kenneth A. Welt, Trustee



1814 N. Cleveland Avenue
Chicago, Illinois



1101 S. Federal Highway
Hollywood, Florida



This “Summer Camp for Adults” was a matter handled by Kenneth A. Welt in State Court. The camps are now open and the business is growing.

As Seen on Shark Tank



New York and California

NOTABLE CASES



RENEGADES COUNTRY BAR & GRILL

West Palm Beach, Florida
United States Bankruptcy Court

Ken Welt has been appointed to operate and sell the famous country & western bar, Renegades, in West Palm Beach. Mr. Welt serves as Assignee in many Assignments for Benefit of Creditors throughout Florida.



ROTHSTEIN ROSENFELDT & ADLER

Fort Lauderdale, Florida
United States Bankruptcy Court

One of the largest Ponzi schemes in US history, Trustee Services and led the massive Noticing Assignment, as well as the Claim Depository & Logistics.



NATIONWIDE LABS

Fort Lauderdale, Florida
United States Bankruptcy Court

Trustee Welt operated and marketed this large worldwide Hemological Testing Lab.

PARTIAL LIST OF NOTABLE CASES

AVIATION

Avteam
Bimini Island Air
Coex Air, Inc
Falcon Air Express, Inc
Florida West Airlines, Inc
Gemini Air Cargo
Jet University

Lotus Aerospace
Patriot Aviation Services, Inc
TAT Airfreight
United West Airlines
JLF Holdings
JLF Piston Company
Lauderhill Investments



CONSTRUCTION & REAL ESTATE DEVELOPMENT

American General Corp.
Bretsnyder Metals
Classic Design Builders
Coastal Investment Properties
Design Builders
Glenn Wright Development
& Construction

Hamlet Construction
Pembroke Development Corp
Peninsula Construction
PTE Strand Co.
Stuckey's Land Development
Symmetrical Stair
Villa Sonrise Development



FINANCIAL

All American Insurance Company
E.S. Bankest
First NLC Financial Services, Inc
Founding Partners Capital
Management
Hurst Capital
Jetlease Finance Corp.

JLF Holdings
JLF Piston Company
Lauderhill Investments
Maxim Financial
National Independent Insurance
Nica Holding, Inc
Palm Beach Finance



HOTELS

Captain's Quarters Resort Hotel
Hotel Indigo
Hyatt Regency Downtown Miami
Palm Hotel of Key West

Petal Hotel Group
Ritz Carlton Hotel & Casino,
San Juan, PR
Sahara Beach Club Motel Condo
Shore Haven Motor Inn



BUSINESS OPERATIONS

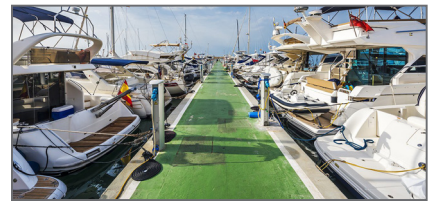
Admiral Plastics Corp.
Agricultural Growers Research
All American Semiconductor, Inc.
American Recycling of South Florida
APL, Inc.
Biomed Broward Millwork
Convex Glass Industries
CPC Concrete
Crafti Specialty Tools
Cruise Aluminum Products
Eastern Mill Work
Fuller Press
Guayama Soda Water, Inc
Hill & Strom Produce
Inland Supply
Intercontinental Import-Export
Intercontinental Tile Supply
J. Quintana Produce Corp.
Just-Rite Lumber
Land Resources
Latin America Media Management
Levison & Sacks Advertising Group

M & G Auto Parts Inc
Mechanical Performance, Inc
Megacolor Corporation
Metropolitan Oil & Chemical
Phoenix, Inc.
Power Engineering Marine
Profiles in Concrete
Quest Racing, Inc
Radiant Technologies
RK Industries, Inc
S.O. Distributors, Inc
Sani-Pak Corp.
Saunders Engineering
Sheffield Industries
T.C. Universal Imports, Inc
Technical Environmental Services
Corp.
Techno Export
The Engine Parts Warehouse
Uni-Chem, Inc
VOCAnalytical Inc
Woodcrafters Cabinetry
World of Auto Parts



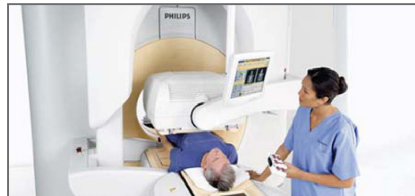
MARINAS

Dania Beach Boat Club
Dennison Marina
Global Maritime Services
Hideaway Marina
Marbella Yacht Club
Marine Conversion, Inc
McNew Marine Construction



MEDICAL

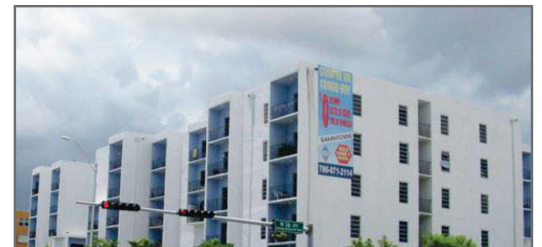
Cardiac Management
Chiropractic Management
Medibar Medical Industries
National Health Guard, Inc
Vision Development



PROPERTY MANAGEMENT

Cabo Rico
Casa Bella Condominiums
Coastal Investment Properties, Inc
Cosmopolitan Residences
Fourth Century Properties
Grif-Ko Apartments, Inc
Indian Creek Holdings
Intercontinental Management

Majestic View Condominium
Mill Dam Lake Resort
Orchid Grove
Nica Holdings
Ntera Holdings, Inc
Ntera, Inc
Radiant Telecom, Inc
Terra Communications



MOBILE PARKS

Pink Citrus
Pine Oaks
Tampa Sun
Valrico Town and Country
Broadway East Tampa



RETAIL & SERVICE

Nice Holdings, Inc.
Ntera Holdings, Inc.

Ntera, Inc.
Radiant Telecom, Inc.
Terra Communications



THE RITZ-CARLTON®

MISCELLANEOUS

10,001 Monster Video Stores
American Ammunition
Antol Restoration
Be Satisfied
Carputer Inc
Carrie Hook Writ of Execution
Cascade International
DeAngel Music
Dunhill Exploration
Empresa Naviera Santa Ltd.
Evans Affiliates

Evans Tempcon, Inc
Hagina, Inc
Maxim Enterprises, Inc
Maxim Enterprises
RDT Enterprises
Residential Covadonga, Inc
Sun Trust Race Cars
Trans Samaritan, Inc
Tucker & Palmer, Inc
Vertical Source
Video Superstars, Inc
Vinbuild, Inc



IN CLOSING

Trustee Services, Inc. is an affordable Business Support Service company with the ability to collect commercial accounts receivables, act as noticing and claim agent, sale of non-performing assets and conduct the review and analysis of preference claims.

We could welcome and appreciate any opportunities you or your clients can offer regardless of size or location.

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or call	kaw@kawpa.com
954.761.5161	